



A Competitor Has Published a Misleading and Malicious Article

It has come to Commonwealth Capital Corp.'s attention that an article we believe to be misleading and malicious has been published by Mr. Kit Menkin, a competitor of Commonwealth, using an online entity called leasingnews.org, of which he appears to be the sole operator.

The information "reported" by Mr. Menkin is flawed by the inclusion of information that the author knows to be incomplete, inaccurate, and generally out-dated. We believe Mr. Menkin is not motivated by fair reporting - we believe he is seeking to pursue personal benefit for his competing company. We do not believe that any legitimate independent news organization would engage in such seemingly incomplete and misleading editing of the facts.

We believe that the incomplete information he has included in his article clearly demonstrates the bias and motivation of the author. The facts actually shown in the article are old news, and have since been substantially changed by the regulators themselves. Buried in a footnote is a link to information confirming that change in many of the facts he has listed, demonstrating that he is aware of his errors.

At Commonwealth we believe in a free press, but we also believe in its obligation to get the story right. An honest article would have disclosed the biases and conflicts of the author. We do not believe that is the case in this instance. We know that Mr. Menkin has been reported to also operate our competitor, American Leasing, and it has also come to our attention that previous complaints have been made in regard to the accuracy and independence of the reporting in leasingnews.org.

We hope that you will share our concern that this effort is an attempt to besmirch Ms. Springsteen-Abbott's award winning work with the Women's Council and the associated business community. As Commonwealth prepares to celebrate its 40th year of service in the leasing community, we are disappointed to be forced to deal with any concern caused by what we consider to be misleading reporting by a competitor.